reasons beyond the control of the Port authorities, like variation in foreign exchange rates and increase in Statutory duties and levies, etc. This cannot be termed as a loss.

(c) Close monitoring and timely completion of projects will assist in preventing cost overrun.

(d) Those found guilty will be dealt with as per rules.

Pension Scheme for DTC Employees

4038. SHRI KRISHAN LAL SHARMA: Will the Minister of SURFACE TRANSPORT be pleased to state:

(a) whether it is fact that Government had announced the introduction of pension scheme for employees of Delhi Transport Corporation duly approved by the Union Cabinet on 30th October, 1992

(b) whether it is also a fact that initially the pension scheme was to be operated by the Life Insurance Corporation which backed out after some time;

(c) whether it is also a fact that DTC later on decided to implement the scheme departmentally;

(d) whether the pension scheme is under implementation;

(e) if so, by when the pension scheme is likely to be given effect to; and

(f) if not, the reasons therefor?

THE MINISTER OF STATE OF THE MINISTRY OF SURFACE TRANSPORT (SHRI JAGDISH TYTLER): (a) and (b) Yes, Sir.

(c) to (f) As the Life Insurance Corporation of India declined to implement the scheme, DTC had no option but to decide to implement the Pension Scheme on its own. DTC's proposal in this regard is under consideration of the Government.

Recommendations by National Shipping Board

4039. SHRI V. HANUMANTHA RAO: Will the Minister of SURFACE TRANSPORT be pleased to state:

(a) whether it is fact that the National Shipping Board has submitted a series of recommendations to revive and encourage the Indian Shipping Industries;

(b) if so, the details of the recommendations of the National Shipping Board;

(c) whether the National Shipping Board has made any suggestions on the utilisation of Indian Shipyards like the Hindustan Shipyard Ltd. of Visakhapatnam;

(d) whether Government have acted on any of these suggestions; and

(e) if so, the details thereof?

THE MINISTER OF STATE OF THE MINISTRY OF SURFACE TRANSPORT (SHRI JAGDISH TYTLER): (a) yes Sir.

(b) The National Shipping Board has been recommending from time to time a number of measures to encourage the Indian Shipping Industry. Some of the important recommendations are (i) Cargo Support to Indian Shipping (ii) Amendments to Merchant Shipping Act with a view to facilitate borrowing from foreign financial institutions and remove restrictions in acquisition and sale of ships (iii) Fiscal Incentives to Indian Shipping Industry (iv) Acquisition of Ro Ro Vessels (v) Augmentation in Indian Tonnage (vi) The Shipping Companies should offer competitive freight rates and promote measures to strengthen their professional management (vii) Improved productivity in Ports and the Shipping Sector as a whole.

(c) The National Shipping Board at its meeting held on 30th July, 1994 has decided to constitute a Sub-Group to study the measures to maximise the capacity utilisation of Indian Shipyards.

(d) and (e) Do not arise in view of (c) above.

Establishing Traffic Management Centres

4040. SHRI V. HANUMANTHA RAO: Will the Minister of SURFACE TRANSPORT be pleased to state:

(a) whether Government's attention has been drawn to the news item appeared in The Financial Express dated 3rd August, 1994 captioned "Smart Cars to Check Mishaps on Indian Roads";